

GENERAL CONSTRUCTION MATERIALS
CORPORATION NO. 1 - JSC
THANH THANH CERAMIC JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
🇻🇳

No: 133 /CV-TTC

Subject: Explanation of the difference in after-tax
profit compared to the same period last year.

Dong Nai, August 13, 2026

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

1. Company Name: **THANH THANH CERAMIC JOINT STOCK COMPANY**
2. Stock Code: **TTC**
3. Head Office Address: Road No. 1, Bien Hoa 1 Industrial Park, Tran Bien Ward,
Dong Nai City
4. Phone: 0251.3836.066 Fax: 0251.3836.305
5. Person responsible for information disclosure: **Tran Hung Luong**
6. Explanation Content:

According to the 2026 Semi-Annual Financial Report, the Company's after-tax profit reached VND 15,015,264,213 compared to VND 16,837,581 in the same semi-annual period of 2025, representing an increase of 89,177%. The Company explains the reasons for this increase as follows:

No	Indicators	Half-year 2026	Half-year 2025	Percentage
1	Net Revenue	19.364.485.905	65.732.054.212	29
2	Profit before tax	18.770.574.068	24.448.981	76.774
3	Profit after tax	15.015.264.213	16.837.581	89.177

Net revenue for the first half of 2026 decreased by 71% compared to the same period in 2025. This is due to the company ceasing production operations from July 1st, 2025, in accordance with the policy of relocating businesses out of Bien Hoa 1 Industrial Park. To date, the company has completed the liquidation of fixed assets and the handling of inventory to facilitate the relocation process on schedule. To expedite the clearance of inventory, the company implemented significant price reductions.

Despite the sharp decrease in revenue from production and business activities, pre-tax and after-tax profits still increased significantly compared to the same period. This is mainly due to the company reversing provisions for inventory devaluation and profits from the liquidation of fixed assets during the period.

7. Website address: www.thanhthanhceramic.com has published the complete financial report.

We hereby commit that the information published above is true and accurate and we assume full legal responsibility for the content of the published information.

LEGAL REPRESENTATIVE

Recipient:

- As above
- File

TRAN HUNG LUONG